

WEST HAVEN CITY STORM DRAIN UTILITY FUND

Balance Sheet

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
51-1130 · WEST HAVEN CITY PTIF	676,077.66
Total Checking/Savings	676,077.66
Accounts Receivable	
51-1400 · DUE FROM OTHER GOVTS	15,753.11
51-1410 · ALLOWANCE FOR DOUBTFUL ACCOUNTS	-12,117.98
Total Accounts Receivable	3,635.13
Total Current Assets	679,712.79
Fixed Assets	
51-1600 · STORM DRAIN INFRASTRUCTURE	8,195,032.58
51-1601 · STORM DRAINS EQUIPMENT	61,644.00
51-1690 · ACCUMULATED DEPRECIATION	-1,243,015.78
Total Fixed Assets	7,013,660.80
TOTAL ASSETS	<u>7,693,373.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
51-2000 · Accounts Payable	66.79
Total Accounts Payable	66.79
Other Current Liabilities	
51-2300 · OTHER ACCOUNTS PAYABLE	530.62
Total Other Current Liabilities	530.62
Total Current Liabilities	597.41
Total Liabilities	597.41
Equity	
51-2700 · INVESTMENT IN FIXED ASSETS	7,013,660.80
51-2710 · RESERVE FOR IMPACT FEES	177,556.32
51-2980 · Retained Earnings	445,559.31
Net Income	55,999.75
Total Equity	7,692,776.18
TOTAL LIABILITIES & EQUITY	<u>7,693,373.59</u>

WEST HAVEN CITY STORM DRAIN UTILITY FUND REVENUES AND EXPENDITURES-BUDGET VS ACTUAL

July 2018 through May 2019

	Jul '18 - May 19	Budget	\$ Over Budget	% of Budget
Income				
51-3441 · STORM DRAIN IMPACT FEES	134,800.00	160,000.00	-25,200.00	84.3%
51-3491 · STORM DRAIN UTILITY FEES	169,845.33	195,000.00	-25,154.67	87.1%
51-3610 · INTEREST EARNINGS	10,450.00	7,500.00	2,950.00	139.3%
Total Income	315,095.33	362,500.00	-47,404.67	86.9%
Expense				
51-4411 · WAGES AND BENEFITS	73,557.71	90,300.00	-16,742.29	81.5%
51-4450 · STORM DRAIN MAINTENANCE	60,922.87	150,000.00	-89,077.13	40.6%
51-4451 · DEPRECIATION EXPENSE	110,000.00	120,000.00	-10,000.00	91.7%
51-4455 · STORM WATER IMPACT FEES EXPENSE	14,615.00			
Total Expense	259,095.58	360,300.00	-101,204.42	71.9%
Net Income	55,999.75	2,200.00	53,799.75	2,545.4%

9:36 AM

06/18/19

Accrual Basis

CEMETERY SPECIAL REVENUE FUND

Balance Sheet

As of May 31, 2019

	<u>May 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
45-1130 · WEST HAVEN CITY PTIF	114,623.01
Total Checking/Savings	<u>114,623.01</u>
Total Current Assets	<u>114,623.01</u>
TOTAL ASSETS	<u>114,623.01</u>
LIABILITIES & EQUITY	
Equity	
45-2980 · FUND BALANCE	75,422.75
Net Income	<u>39,200.26</u>
Total Equity	<u>114,623.01</u>
TOTAL LIABILITIES & EQUITY	<u>114,623.01</u>

9:36 AM

06/18/19

Accrual Basis

CEMETERY SPECIAL REVENUE FUND

Profit & Loss

July 2018 through May 2019

	<u>Jul '18 - May 19</u>
Income	
45-3477 · CEMETERY PLOT SALES	39,200.26
Total Income	39,200.26
Expense	0.00
Net Income	<u>39,200.26</u>