

CITY OF WEST HAVEN
Balance Sheet
As of May 31, 2019

May 31, 19

ASSETS

Current Assets

Checking/Savings

1100 - BANK OF UTAH-CHECKING	182,423.98
1130 - PUBLIC TREASURER INVEST FUND	6,026,977.70
1150 - PETTY CASH	1,000.00
1151 - RETURNED CHECKS	1,270.00
Total Checking/Savings	6,211,671.68

Accounts Receivable

1300 - ACCOUNTS RECEIVABLE	1,108.00
1400 - DUE FROM OTHER GOVT UNITS	689,240.49
Total Accounts Receivable	690,348.49

Other Current Assets

1500 - PREPAID EXPENSES	61,827.83
Total Other Current Assets	61,827.83

Total Current Assets

6,963,848.00

TOTAL ASSETS

6,963,848.00

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - ACCOUNTS PAYABLE	183,099.79
Total Accounts Payable	183,099.79

Other Current Liabilities

2308 - ROTH IRA PAYABLE	1,074.95
2100 - PAYROLL LIABILITIES	500.00
2110 - ACCRUED PAYROLL	29,737.15
2200 - ESCROW DUE TO DEVELOPERS	174,550.00
2210 - CONSTRUCTION BONDS	97,200.40
2300 - OTHER PAYABLES	93,373.85
2305 - 401 K PAYABLE	141.74
2306 - 457 PLAN PAYABLE	-236.34
2307 - PRE TAX HEALTH INS	94.70
Total Other Current Liabilities	396,436.45

Total Current Liabilities

579,536.24

Total Liabilities

579,536.24

Equity

CITY OF WEST HAVEN
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>
2705 · RESERVED FOR CLASS C ROAD	193,138.00
2730 · RESERVE FOR ROAD IMPACT FEES	1,619,479.23
2740 · RESERVE FOR PARK IMPACT FEES	886,113.65
2745 · RESERVE FOR TRANSPORTATION TAX	334,833.28
2750 · UNRESERVED FUND BALANCE	2,009,070.90
Net Income	<u>1,341,676.70</u>
Total Equity	<u>6,384,311.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,963,848.00</u></u>