

CAPITAL PROJECTS FUND

This fund allows the city set aside money for upcoming expenditures not included in the O&M category. It functions much like a personal savings account does in a family's budget.

Use of this fund allows cities to capture growth-driven revenue from upswings in the economy that increase the General Fund balance above 25%.

Here's What We Are Saving For:

- West Haven Police Department
 - Startup cost (vehicles and equipment) estimated \$335k
 - Public Safety Facility(\$2-3 million)
- Pedestrian Safety upgrades, especially sidewalks in school walk zones
- Replacement of aging equipment
- Property Acquisition for and Construction of Roads not funded by impact fees
- Public facilities
 - Public Works Equipment Building*
 - Multi Purpose Building (temporary practice facility, future exhibit hall/community venue/emergency management equipment storage)*
- Completion of Planned Trail System
- Additional Parks and Amenities (pavilions, restrooms, playgrounds)

* Included in current year capital projects fund budget.